

NHS West Yorkshire Integrated Care Board JHOSC meeting

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| Meeting date: | xx | | |
| Agenda item no. | xx | | |
| Report title: | 24/25 financial plan and delivery | | |
| Report prepared by: | Adrian North, Deputy Director of Finance | | |
| Report presented by: | Lesley Stokey, Director of Operational Finance, Calderdale | | |
| Purpose and Action | | | |
| Assurance <input checked="" type="checkbox"/> | Decision <input type="checkbox"/> (approve/recommend/ support/ratify) | Action <input type="checkbox"/> (review/consider/comment/ discuss/escalate) | Information <input checked="" type="checkbox"/> |
| Previous considerations: | | | |
| None | | | |
| Executive summary and points for discussion: | | | |
| Financial Planning 2024/25 | | | |
| <ul style="list-style-type: none"> • Challenging national context with real terms reduction in spending power in 2024/25. • Funding for NHS in West Yorkshire in 2024/25 was £5,690m. • Final plan submitted to NHS England on 12 June 2024 following ICB Board sign off. • System planning deficit of £50m, split £21.6m ICB surplus and £71.6m provider deficit. • ICB surplus includes £17m 'system planning gap' with no plans to address at planning stage. • Plans contained efficiency requirement of £434m (7.7% of system allocation). • Currently working on one year plans only – expecting multi year NHS settlement in spring 2025. | | | |
| Month 5 reporting 2024/25 | | | |
| <ul style="list-style-type: none"> • The month 5 year-to-date position for the ICS was an actual £71.3m deficit against a planned £57m deficit; a shortfall/adverse variance against plan of £14.3m. • The main reasons for the month 5 adverse variance are slippage on delivery of waste reduction/efficiencies, additional costs of drugs/devices, and pay overspends, offset in part by an improvement in Elective Recovery Funding. • The full-year plan for the ICS is a planned £50.0m deficit (the plan is phased in a way that means the deficit worsens until month 8 and then improves in all the remaining months). • Recent confirmation of £50m non recurrent deficit support funding to support delivery of break-even. • Reported forecasts for all ten NHS provider organisations and ICB remain at planned levels. • Number of actions being taken to address in year position, including external finance review. • Currently forecasting to spend all capital | | | |
| Recommendation(s) | | | |
| The West Yorkshire JHOSC is asked to: | | | |
| <ul style="list-style-type: none"> • Note the national context for the financial position in the NHS • Note the planning approach for 2024/25 and the submitted deficit plan of £50m | | | |



- Note performance against plan to the end of Month 5 2024/25

Appendices